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Based on lecture notes and handouts prepared for a comprehensive training course for the staff of Meezan Bank. Topics include Islamic contract, modes of financing, and investments. Today the world economic system that is based on interest has resulted in concentrating the wealth in the hands of selected few creating monopolies and widening the gap between the rich and the poor.

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Islamic banks are playing an active role in this aspect by putting comprehensive Shariah controls and mechanisms in place. The Pakistani Islamic Banking industry, particularly, Meezan Bank has made notable efforts and progress in this area. In the year 2013, Meezan Bank was recognized as the 'Best Research & Development' institution by the Global Islamic Finance Awards.

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Meezan Bank's Guide to Islamic Banking 18 ISTISNA' Istisna' is a sale transaction where a commodity is transacted before it comes into existence. It is an order to a manufacturer to manufacture a specific commodity for the purchaser. The manufacturer uses his own material to manufacture the required goods.

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Meezan Bank inks deal with BPC Banking Technologies to ...

It is aimed at preventing U.S. taxpayers from using accounts held outside of the U.S. to evade taxes. Any financial institution that fails to comply with FATCA will face a 30% withholding tax on a wide

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range of U.S. sourced payments to its clients. Under U.S. federal tax law, Meezan Bank Limited

Individual/ Joint/Sole Proprietor Account - Meezan Bank

The recent results have proven Meezan Bank's position as the leading Islamic bank in the country. It is the first Islamic bank of Pakistan, and the sixth-largest bank in the country, with a countrywide network of 850 ATMs. Meezan Bank originally started off in 1997 as Al-Meezan Investment Bank, an Islamic investment bank.

Meezan Bank's nine-month profit surges 65pc to Rs18.1bn ...

Meezan Bank is a subsidiary of Kuwaiti company Noor Financial Investment. It was the first financial institution in Pakistan to receive an Islamic banking licence at launch in 2002. It operates more than 800 branches and has a presence in 240 cities. The bank also holds a 35% market share in the country's Islamic banking sector.

Meezan Bank picks BPC's SmartVista to revamp payments ...

Meezan Bank is Pakistan's first and largest Islamic bank with over 800 branches and presence in more than 240 cities. With the pandemic driving rapid adoption of digital services, and the fast growth of e-commerce in Pakistan, the bank is expected to foresee massive growth in channels and transaction volume.

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