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Chapter 1 : Introduction to Management Science An Insight to Solving Management Problems for Decision-Making What is Management Science? Management Science is the application of the scientific method to address problems and decisions that arise in the business community and other organizations such as

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government, private entities and military institutions. This field is commonly known as ...

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Management science is the broad interdisciplinary study of problem solving and decision making in human organizations, with strong links to management, economics, business, engineering, management consulting, and other fields. It uses various scientific research-based principles, strategies, and analytical methods including mathematical modeling, statistics and numerical algorithms to improve an organization's ability to enact rational and accurate management decisions by arriving at optimal or

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207- MANAGEMENT SCIENCE Introduction to Management Science Week 1 Learning Competencies: Manifest understanding of how management science is used in problem solving Students formulate linear programming model for maximization problems Definitions of Management Science Management science is a scientific approach to solving management problems.

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Management research can be describe as a systematic form that is seeks to answer a given question in the field of management (Mennen, 2010). It involves conducting a search systematically with the view of developing viable solutions for problems encountered in business and management. (Saunders, Lewis & Thornhill, 2012).

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