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Total Reward Strategy

What is Total Rewards?

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HRM Lecture 05

Introduction to Total

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~~Management:~~

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~~Management (Part 1) |~~

~~Meaning | Objectives |~~

~~Prerequisites The HR~~

~~Model: Total Rewards~~

~~Scratch Post - Simon's~~

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Reward Management
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management is a
strategic matter.

Compensation would
include rewards when
you offer monetary
payment such as
incentives, various
bonuses and
performance bonus.

Organisations reward
their staff when they
attain the goals or

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targets that they have jointly set with the employees.

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by global professional

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services firm Aon found that, for firms who planned to make changes to

compensation for virtual workers, 15% said they would leave the salary level unchanged, 12% said they would adjust the salary right away, and 12% said they would freeze merit increases until compensation aligned

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is a tool used by
management for a
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the company.

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Compensation may be used to: Recruit and retain qualified employees.

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compensation, reward,
gift, honorarium or
other thing of value
shall 10 not apply if
received in the course of
employment, by an
employer 11 other
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partner We understand
that reading is the
simplest way for human
to derive and

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compensation, reward,
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other thing of value
shall 10 not apply if
received in the course of
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Compensation management is a strategic matter.

Compensation would include rewards when you offer monetary payment such as incentives, various bonuses and performance bonus.

Organisations reward their staff when they

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attain the goals or targets that they have jointly set with the employees. Rewards can be non-monetary such as a paid vacation for two. When we [...]

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Reward and Compensation

Management, which comes under human resource management is concerned with the implementation and formulation of policies and strategies that aspire to reward employees equitably, fairly and regularly in accordance with their performance

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company. Manpower
Utilization and
Manpower Control
Improvement Tips.

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in HRM : Types of
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2 Major Determinants:
Internal and External
Determinants. The
compensation and
rewards as received by
employee is
proportional to the effort

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And Reward
exerted by them.

Besides, several other
internal and external
factors determine the
financial as well as non-
financial compensation
for them.

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